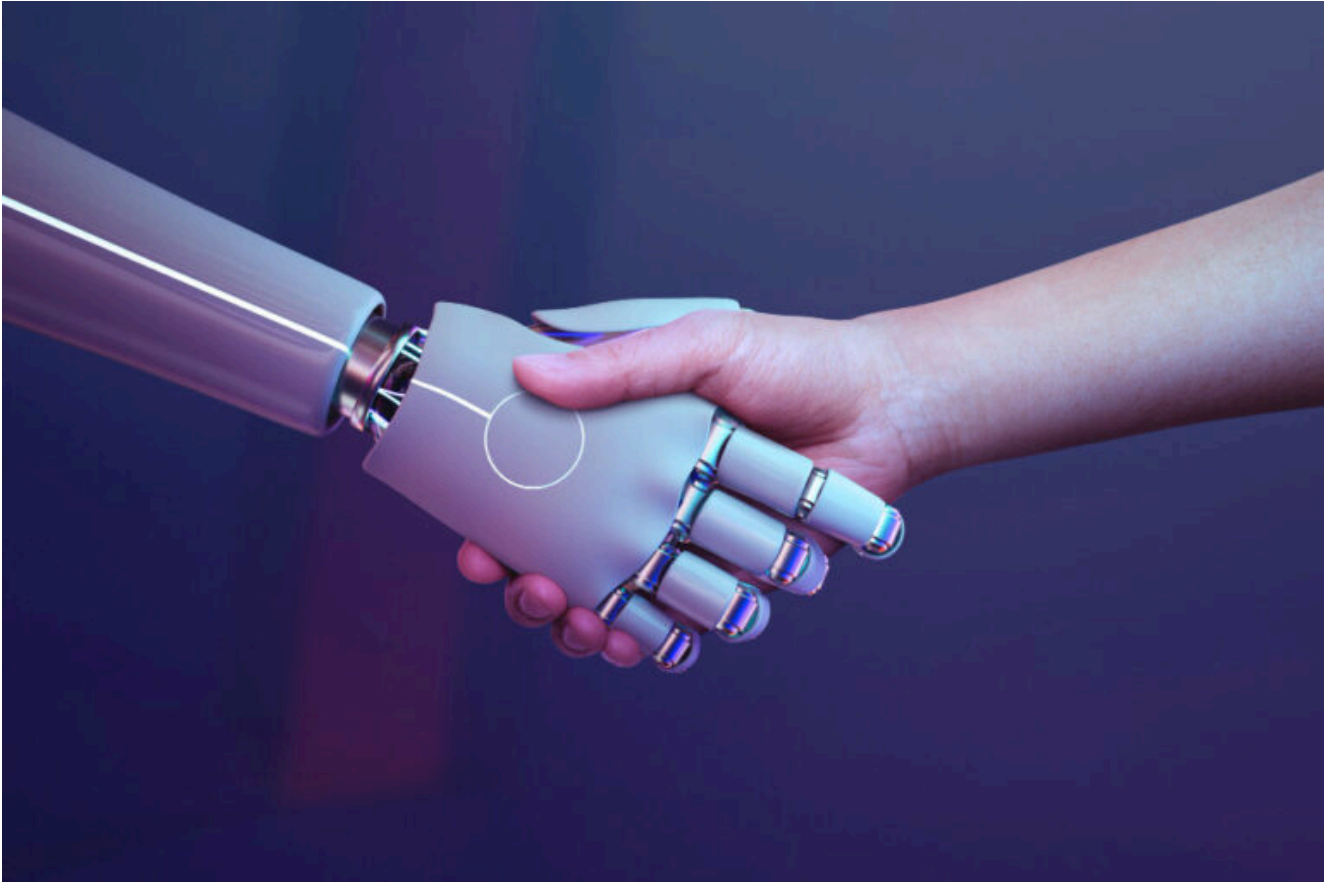


The Impact of AI on the Corporate World

Category: Learning & Development

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Since the beginning of 2023, the wave of Artificial intelligence has been sweeping through many industries and sectors. For some, it is a sigh of relief as their work has become more seamless and less stressful; but for others, it brings a sense of caution and insecurity. The major thought has been “Is AI going to take my job from me?”, “Will I be able to compete with Ai or match its efficiency?”, “Would I be working for an AI in the near future?”

A study by the World Economic Forum found that AI will create 95 million new jobs by 2025, but it will also displace 85 million jobs. Another study by the McKinsey Global Institute found that AI could boost global GDP by \$13 trillion by 2030. The Harvard Business Review found that 70% of CEOs believe

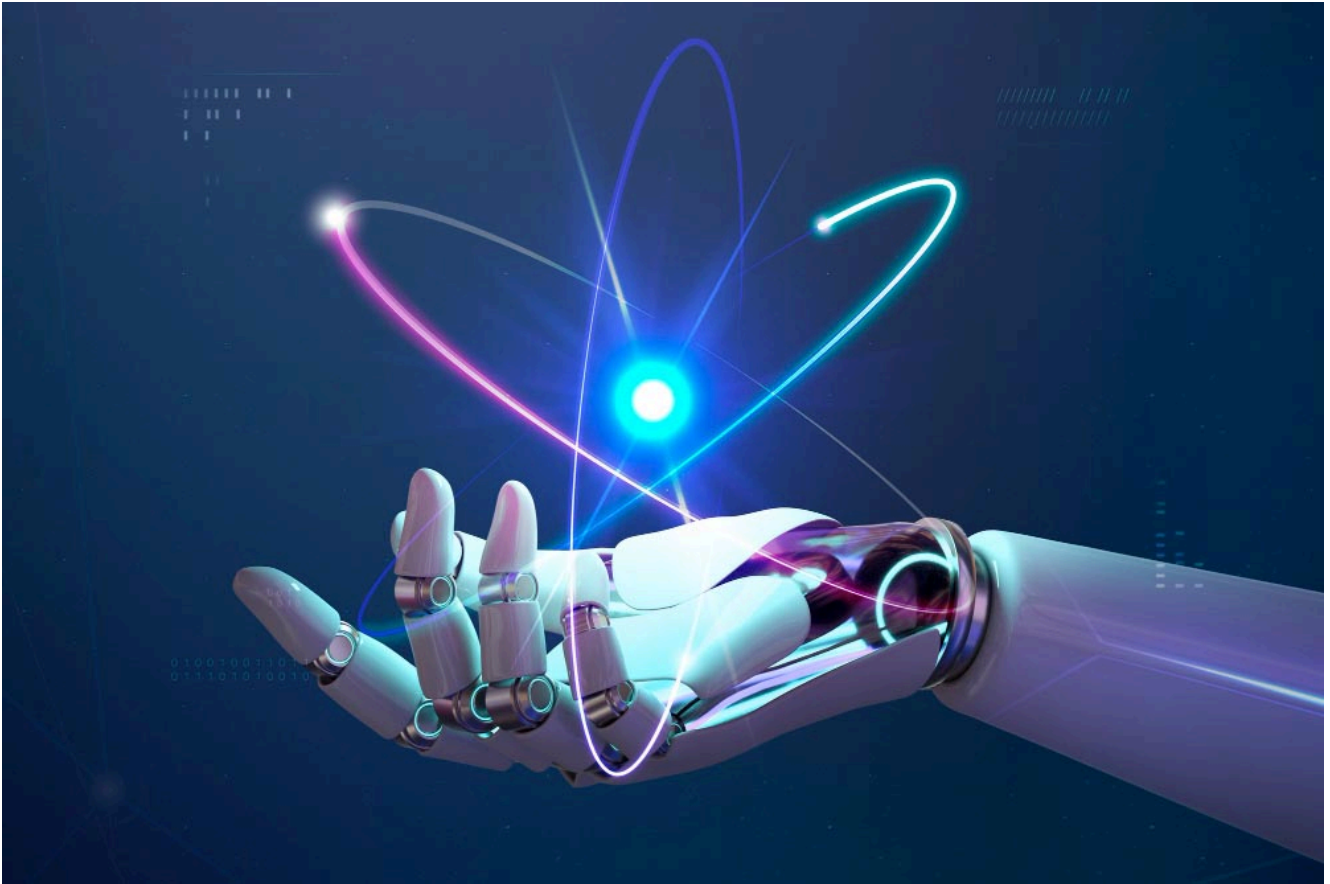
that AI will have a significant impact on their businesses in the next five years.

These statistics show that AI is a major force that is transforming the world of work. Corporate professionals who are not prepared for the changes that are coming could find themselves out of a job. By following the tips in this article, corporate professionals can future-proof their careers and position themselves for success in the new world of work

Some of the industries that seem to be disrupted by AI include:

- Healthcare: Drug Discovery. Drug discovery has historically been a process of trial-and-error and serendipity.
- E-Commerce: Inventory Intelligence.
- Insurance: Claim Fraud Detection.
- Climate Tech: Vegetation Management.
- Marketing: Hyper-Personalized Customer Engagement.

..and a lot more industries will most likely be disrupted before the end of the year.



In the corporate space, there still exists a spectrum of fear or perturbation on whether the choice of management will lean more towards the side of AI integration or human competency. This gives Human Resources Specialists a very important role in determining how and what posture the corporate space should assume in the new age of technology. The HR needs to bring a balance by equipping corporate personnel to become conversant with integrating their works more efficiently as well as allay the fears of people on the conspiracy of a total AI corporate massacre.

Artificial intelligence (AI) is rapidly transforming the world of work, and corporate professionals need to be prepared for the changes that are coming. According to a recent study by the McKinsey Global Institute, up to 800 million jobs could be lost to automation by 2030. However, the study also found that up to 950 million new jobs could be created by AI.

This means that corporate professionals need to be proactive in preparing for the age of AI. Here are a few tips:

DEVELOP NEW SKILLS

In addition to upskilling and reskilling, corporate professionals should also develop new skills that will be in demand in the age of AI. These skills could include critical thinking, problem-solving, creativity, and communication. Some of the skills that AI has not mastered. Arithmetic and simple logical skills can easily be done with the aid of AI, but more creative and empathetic skills are still a long shot for AI of today. This is how you can position yourself many steps ahead.

CULTURE OF CONTINUOUS LEARNING

The world of work is changing rapidly, and corporate professionals need to be prepared to learn new things on a continuous basis. This means becoming a lifelong learner and being open to new ideas and technologies. As culture begins to evolve and market needs gradually shift, you must keep learning and gaining the needed knowledge that enables you to stay relevant and useful today.

ADAPTABILITY AND FLEXIBILITY

The age of AI will require corporate professionals to be adaptable and flexible. This means being able to adapt to new technologies and work processes, and being willing to take on new challenges. Adaptability is the solution to disruptions. Do not get too obstinate to old ways that the new ways of doing things catch you by surprise. The moment you start being referred to as “old school”, you should know you are beginning to lose touch with the relevant things of today.

PROACTIVE POSITIVITY

The age of AI can be a time of great opportunity for corporate professionals. By being positive and proactive, corporate professionals can position themselves to succeed in the new world of work. If you take everything happening as doom and gloom, you mentally subjugate yourself and put a lid against your possibilities and what you can achieve for yourself. The more you look at the bright side of things, the more likely you have bright ideas.

The age of AI is upon us, and corporate professionals need to be prepared for the changes that are coming. By following these tips, corporate professionals can future-proof their careers and position themselves for success in the new world of work.

**Need more help with your learning and corporate training?
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